

PRESS RELEASE

**GHANA, FEBRUARY 2026
CONSUMER PRICE INDEX AND
INFLATION**

Presented by

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**GHANA
STATISTICAL SERVICE**

In this release, we present:



Definitions and Measurements



Consumer Price Index (CPI) measures changes in the price of a fixed basket of goods and services purchased by households.



Consumer price inflation is the rate at which the prices of goods and services bought by households rise or fall. It is measured as the percentage change in the CPI between two periods.



Inflation is measured monthly using data on prices of **307** items in the CPI basket purchased by households from **57** markets with **8,337** outlets. The items are ordered into **13** Divisions, **44** Groups, **98** classes, and **156** sub-classes.



The **weight reference** period is 2017 but the **price reference** period has been updated to 2021 (2021=100) to incorporate the 6 new regions.



Inflation is reported as end-of-period or average:

End-of Period (eop) inflation could be year-on-year (YoY), quarter-on-quarter (QoQ) or month-on-month (MoM); and

Average inflation is usually reported as annual average.

Recent Innovations to CPI/Inflation Release

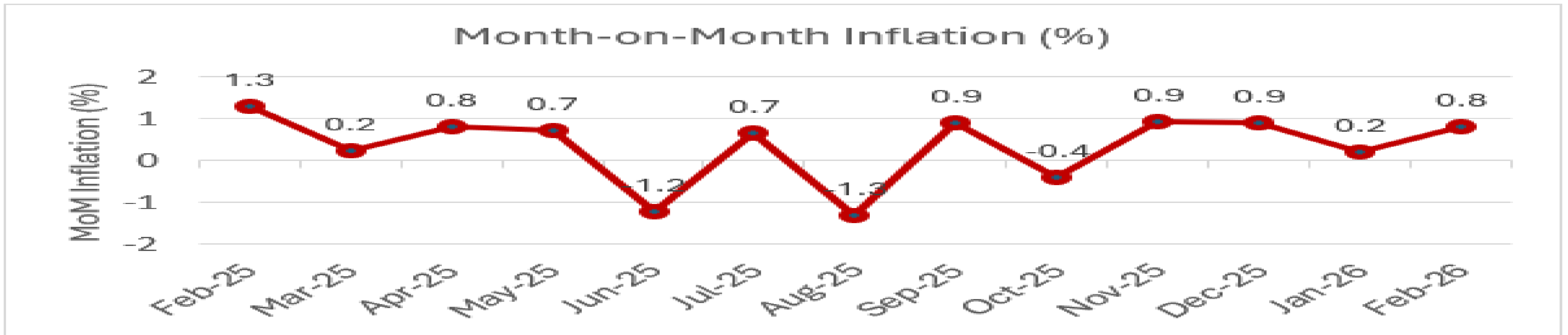
1. Reports on decomposition of Inflation into **Goods** and **Services** to provide targeted insights into the structure and drivers of inflation.
2. Reports on **Annual Average Inflation** Data to complement End-of-Period Inflation data.
3. Reports on **Contributions to inflation** to assess the drivers of inflation.
4. Provides **Infographics** on CPI/Inflation to turn the release into clear, visual insights that make price trends easy for everyone to grasp.
5. Includes a section on **Recommendations** to help translate the data into practical actions for policymakers, businesses, and households.

Highlights of February 2026 CPI and Inflation (1)

1. The CPI for Feb 2026 was **264.4** up from 255.9 in Feb 2025, translating into a Year-on-Year (YoY) inflation of **3.3%** for Feb 2026.
2. This means that on the average, the price of goods and services increased by **3.3%** between Feb 2025 and Feb 2026.
3. The Month-on-Month (MoM) inflation rate for Feb 2026 was **0.8%**, meaning that the general price level increased by **0.8%** between Jan and Feb 2026.
4. The Feb 2026 YoY Inflation is:
 - i. the **14th** consecutive drop in inflation since Jan 2025
 - ii. the **lowest** inflation since price rebasing in 2021;
 - iii. **0.5 ppts drop** from the January 2026 inflation of **3.8%**; and
 - iv. **19.8 ppts drop** from the Feb 2025 inflation of **23.1%**.
5. The steady drop in inflation from **23.1%** in Feb 2025 to **3.3%** in Feb 2026 shows a sustained shift in prices, signaling a firm path to macroeconomic stability.

| Month | CPI | Inflation | |
|---------------|--------------|-------------|-------------|
| | | YoY | MoM |
| Feb-25 | 255.9 | 23.1% | 1.3% |
| Mar-25 | 256.5 | 22.4% | 0.2% |
| Apr-25 | 258.6 | 21.2% | 0.8% |
| May-25 | 260.5 | 18.4% | 0.7% |
| Jun-25 | 257.3 | 13.7% | -1.2% |
| Jul-25 | 259.1 | 12.1% | 0.7% |
| Aug-25 | 255.7 | 11.5% | -1.3% |
| Sep-25 | 258.0 | 9.4% | 0.9% |
| Oct-25 | 257.0 | 8.0% | -0.4% |
| Nov-25 | 259.4 | 6.3% | 0.9% |
| Dec-25 | 261.7 | 5.4% | 0.9% |
| Jan-26 | 262.3 | 3.8% | 0.2% |
| Feb-26 | 264.4 | 3.3% | 0.8% |

Highlights of February 2026 CPI and Inflation (2)



February 2026 Inflation by Components

| No. | Description | Weights | YoY Inflation | | | Contribution | MoM Inflation | |
|----------|-------------------------------------------|--------------|---------------|------------|-------------|--------------|---------------|------------|
| | | | Jan 26 | Feb 26 | Change | Feb 26 | Jan 26 | Feb 26 |
| | | | % | % | ppt | ppt | % | % |
| 1 | Headline Inflation | 100.0 | 3.8 | 3.3 | -0.5 | 3.3 | 0.2 | 0.8 |
| 2 | Food Vs. Non-Food | | | | | | | |
| 2.1 | Food and Non-Alcoholic Beverages | 42.7 | 3.9 | 2.4 | -1.5 | 1.0 | 1.1 | 0.2 |
| 2.2 | Non-Food | 57.3 | 3.8 | 4.0 | 0.3 | 2.3 | -0.5 | 1.2 |
| 3 | Imports Vs. Locally Produced Items | | | | | | | |
| 3.1 | Locally produced Items | 68.5 | 4.6 | 4.5 | 0.1 | 3.1 | 0.4 | 1.2 |
| 3.2 | Imported Items | 31.5 | 2.0 | 0.6 | -1.4 | 0.2 | -0.4 | -0.02 |
| 4 | Goods Vs. Services | | | | | | | |
| 4.1 | Goods | 72.5 | 3.7 | 3.2 | -0.5 | 2.3 | 0.03 | 0.94 |
| 4.2 | Services | 27.5 | 4.2 | 3.7 | -0.5 | 1.0 | 0.5 | 0.3 |
| 5 | Region* | | | | | | | |
| 5.1 | Lowest: Savannah Region | 2.1 | -2.6 | -5.6 | -2.9 | -0.1 | 0.5 | -1.5 |
| 5.2 | Highest: North East Region | 0.7 | 11.2 | 8.9 | -2.2 | 0.1 | 2.4 | -1.4 |

*Savannah Region recorded the lowest inflation whilst North East Region recorded the highest inflation in February 2026



Disaggregation of Food Inflation by Sub-class

Year-on-year

- Vegetables, tubers, plantains, cooking bananas and pulses
- Ready-made food and other food products n.e.c.
- Cereals and cereal products
- Fish and other seafood
- Live animals, meat and other parts of slaughtered land animals

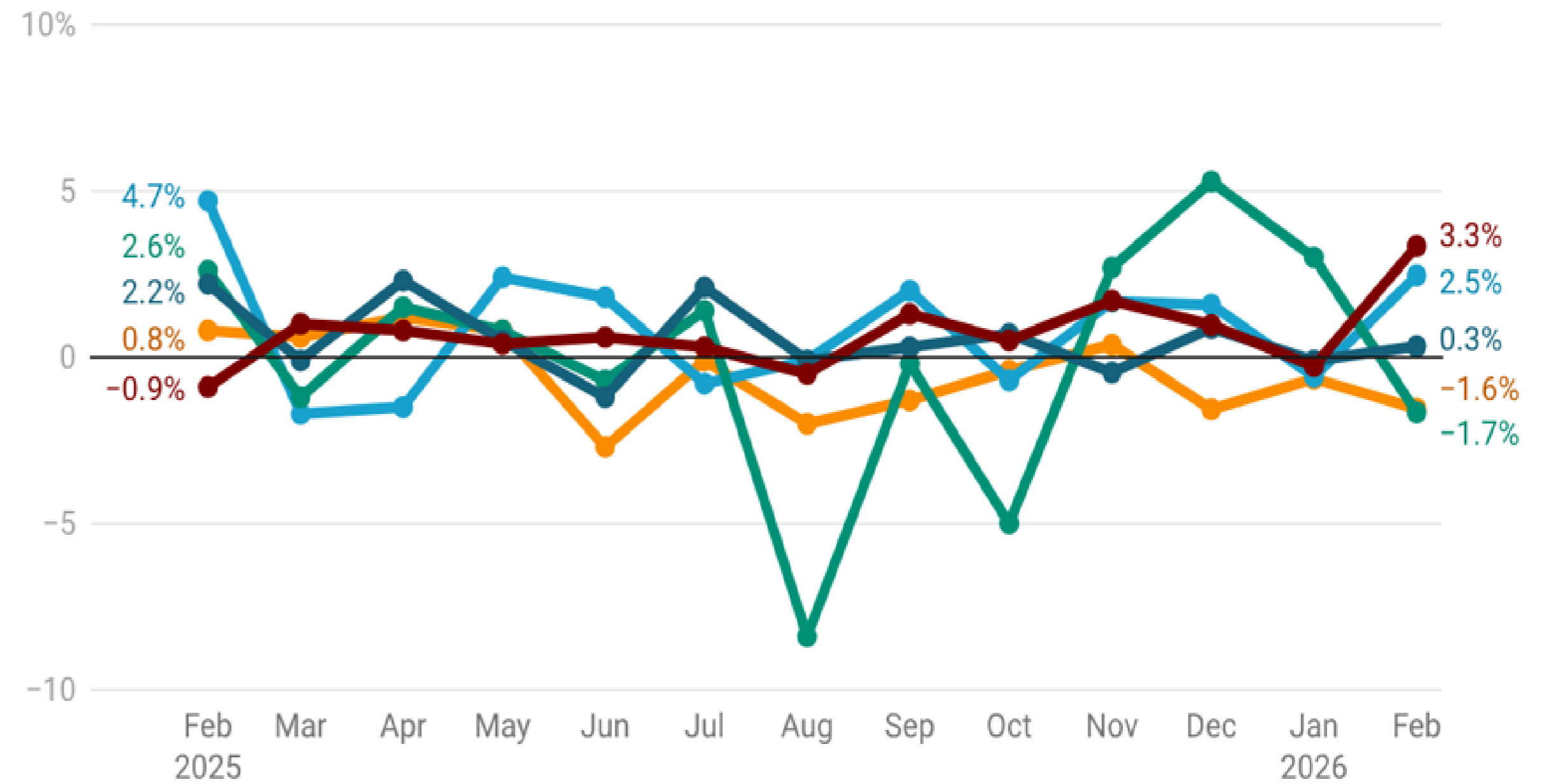
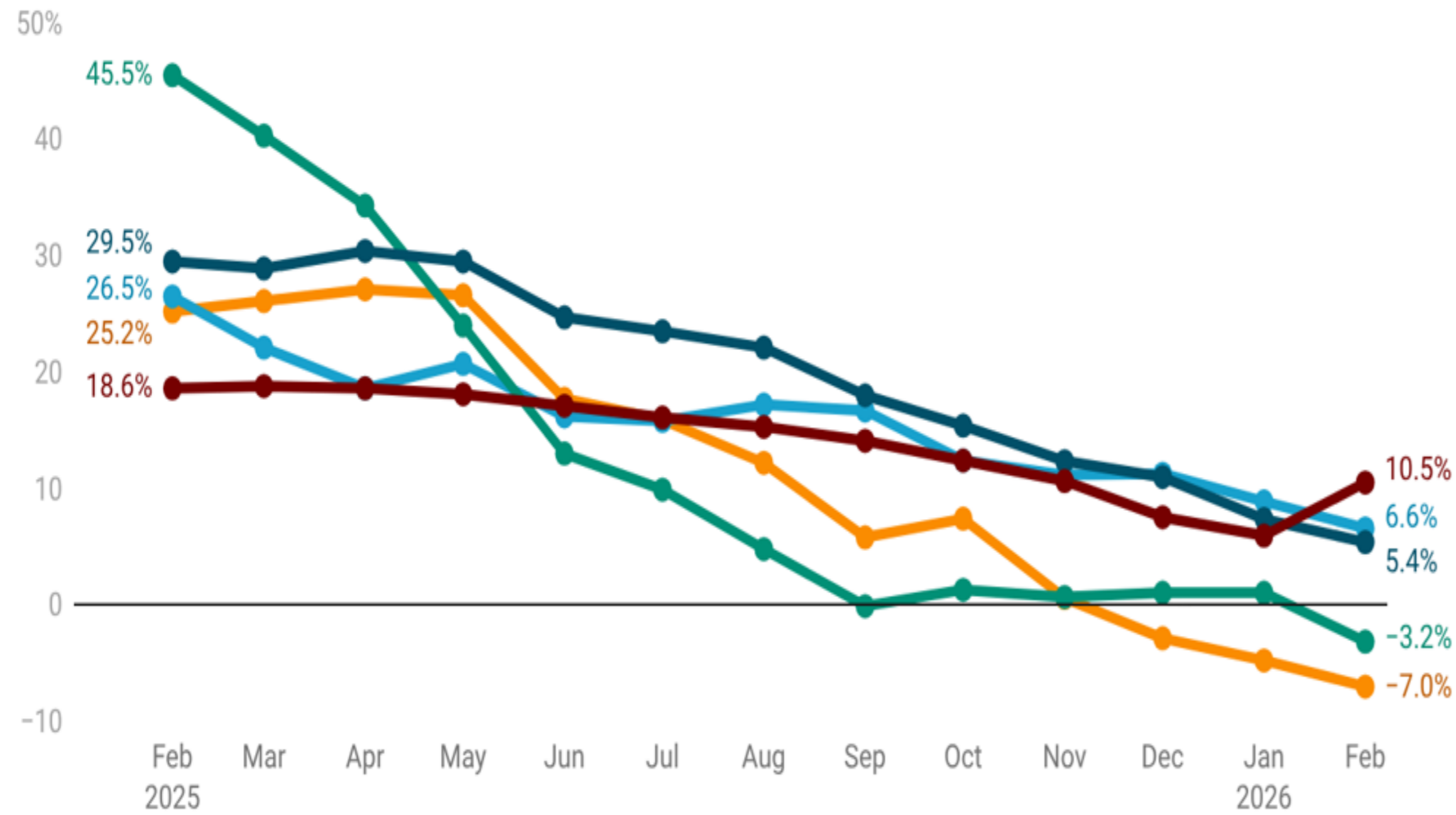
Rank

Weight

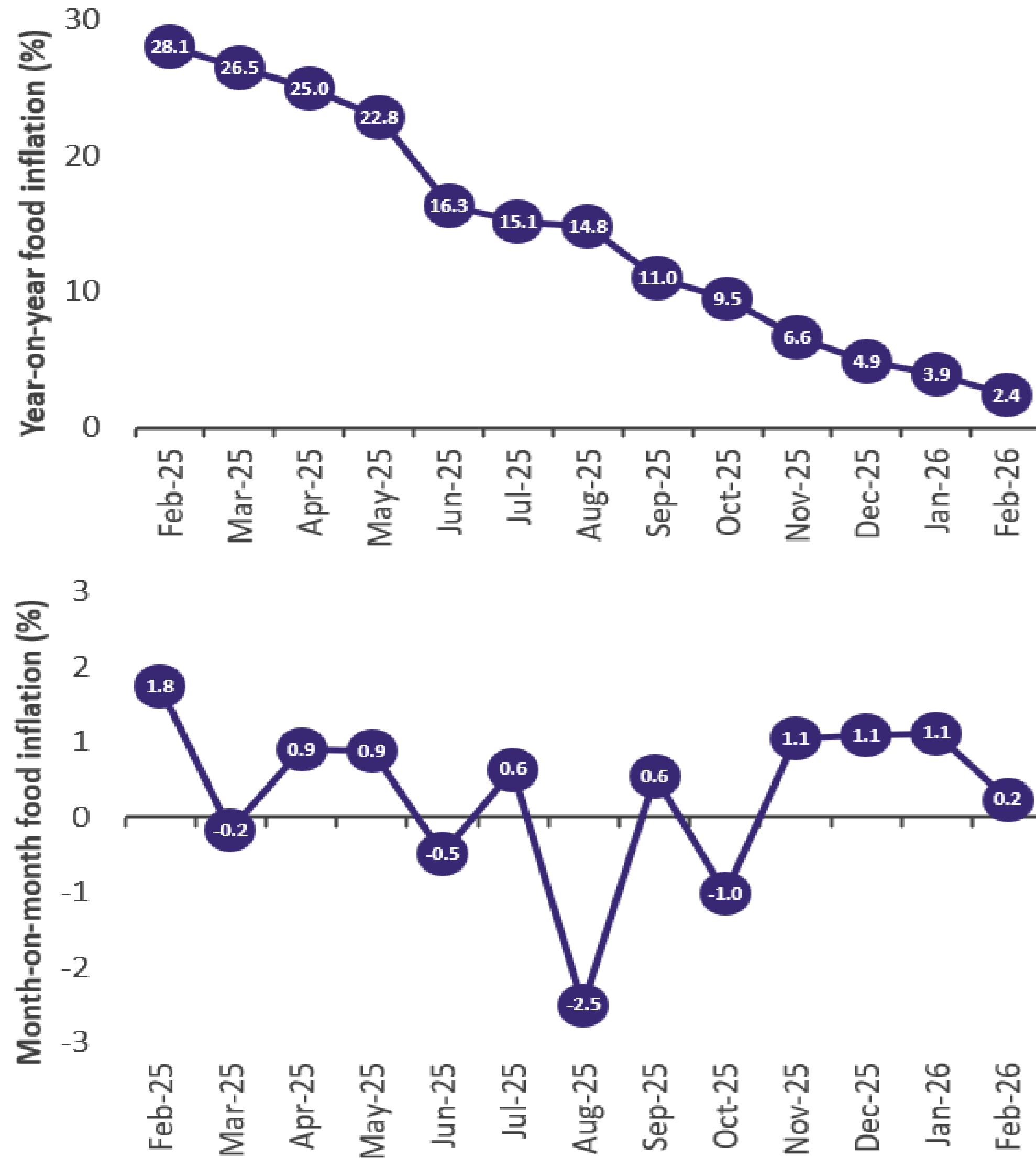
| | |
|---|-----|
| 1 | 9.5 |
| 2 | 8.0 |
| 3 | 7.8 |
| 4 | 7.6 |
| 5 | 3.2 |

Month-on-month

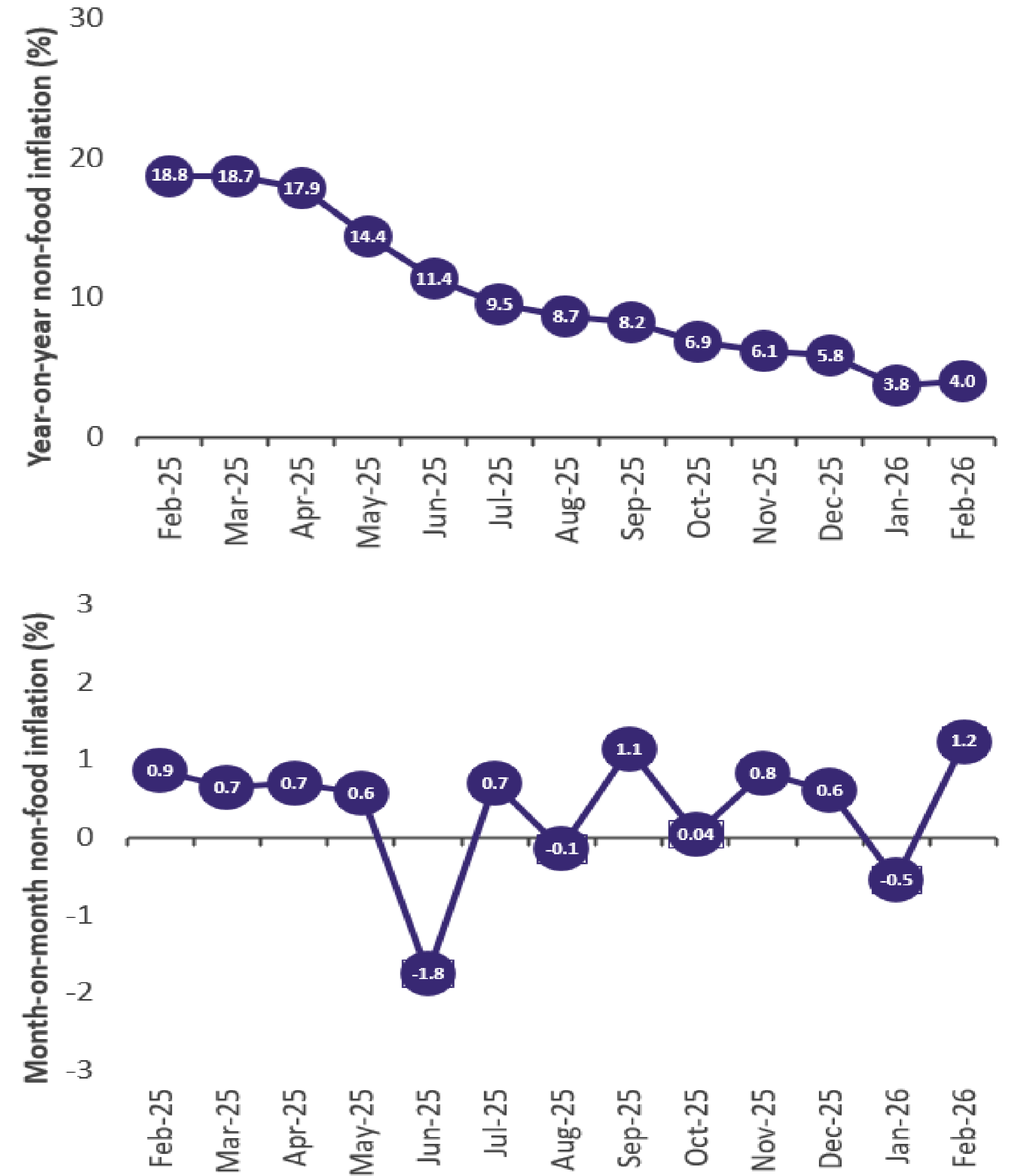
- Vegetables, tubers, plantains, cooking bananas and pulses
- Ready-made food and other food products n.e.c.
- Cereals and cereal products
- Fish and other seafood
- Live animals, meat and other parts of slaughtered land animals



Trends in Food Inflation



Trends in Non-Food Inflation



Regional Inflation Dynamics

01

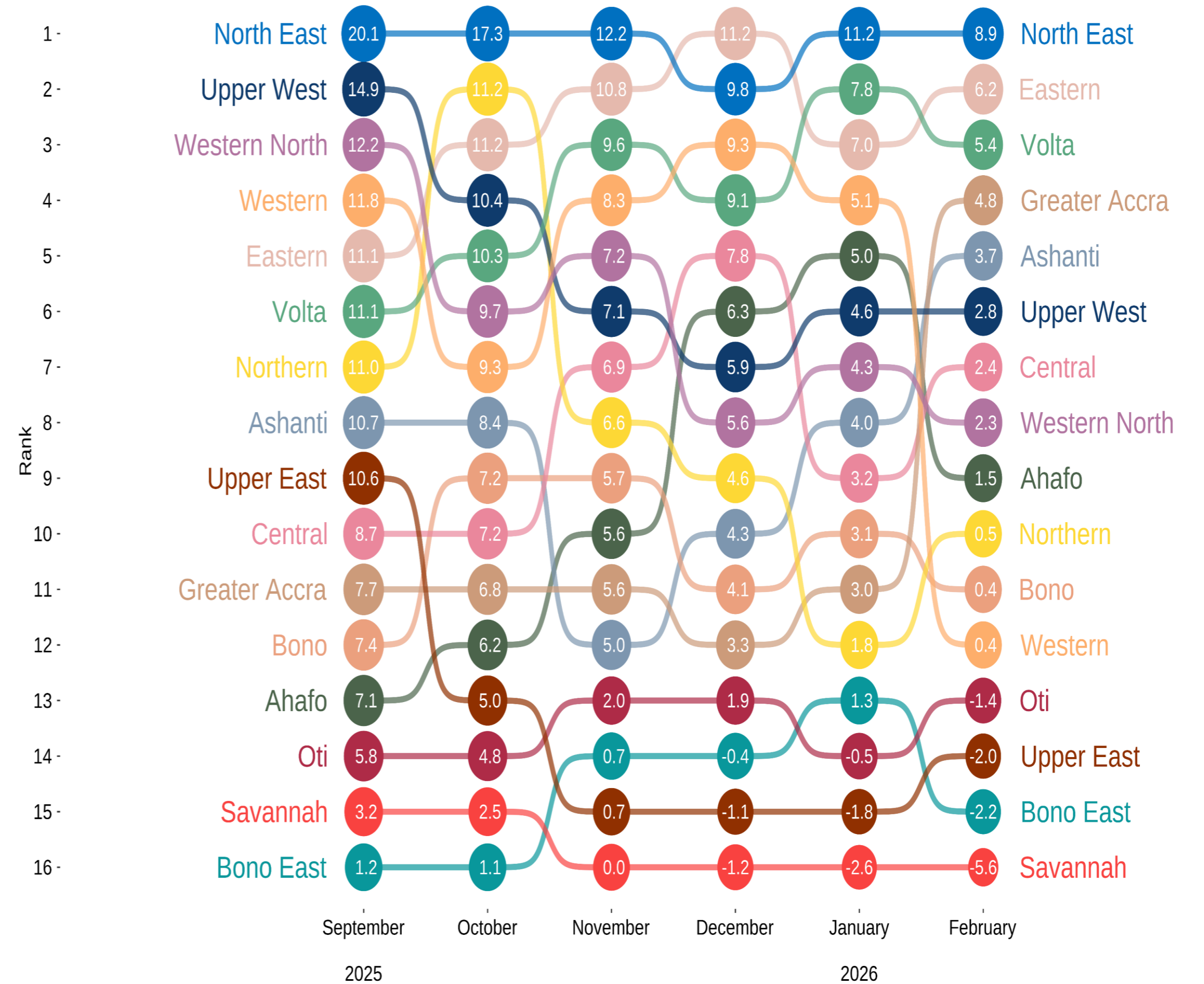
Top 5 High Regional Inflation (Contributes 94.0% to overall Inflation)

| No. | Regions | YoY (%) | Cont (%) | MoM (%) |
|-----|---------------|---------|----------|---------|
| 1 | North East | 8.9 | 2.0 | -1.4 |
| 2 | Eastern | 6.2 | 19.2 | 0.7 |
| 3 | Volta | 5.4 | 7.3 | -0.3 |
| 4 | Greater Accra | 4.8 | 41.5 | 2.4 |
| 5 | Ashanti | 3.7 | 24.0 | 1.3 |

02

Top 5 Regional Contributors (93.3%) Contribution to overall Inflation)

| No. | Regions | Cont (%) | YoY (%) | MoM (%) |
|-----|---------------|----------|---------|---------|
| 1 | Greater Accra | 41.5 | 4.8 | 2.4 |
| 2 | Ashanti | 24.0 | 3.7 | 1.3 |
| 3 | Eastern | 19.2 | 6.2 | 0.7 |
| 4 | Volta | 7.3 | 5.4 | -0.3 |
| 5 | Central | 6.3 | 2.4 | 0.2 |



Contributors to Inflation, High and Low Inflation Items

01

Top 10 items Contributing to Inflation (Contributes 87.4% to overall Inflation)

| No. | Items | Cont (%) | YoY (%) | MoM (%) |
|-----|--------------------------------------------|----------|---------|---------|
| 1 | Charcoal | 15.5 | 53.1 | -2.4 |
| 2 | Plantain (Green) | 14.8 | 67.9 | -1.1 |
| 3 | Cinema/Cultural Services | 8.9 | 38.2 | 0.0 |
| 4 | Public/Private Secondary School Fees (SSS) | 8.5 | 10.0 | 4.0 |
| 5 | Fish (River) | 7.8 | 14.6 | 5.8 |
| 6 | Herrings -Smoked | 7.7 | 8.9 | 2.2 |
| 7 | Ginger | 6.4 | 59.1 | 1.4 |
| 8 | Onions (Large) | 6.3 | 24.6 | -2.6 |
| 9 | Payment For Rents | 5.8 | 7.4 | 5.3 |
| 10 | Vegetable Oil | 5.6 | 21.8 | 1.1 |

02

Top 10 High Inflation Items (Contributes 49.3% to overall Inflation)

| No. | Items | YoY (%) | MoM (%) | Cont (%) |
|-----|--------------------------|---------|---------|----------|
| 1 | Plantain (Green) | 67.9 | -1.1 | 14.8 |
| 2 | Ginger | 59.1 | 1.4 | 6.4 |
| 3 | Shrimps | 58.1 | 6.9 | 0.3 |
| 4 | Charcoal | 53.1 | -2.4 | 15.5 |
| 5 | Crab | 46.9 | 0.4 | 0.4 |
| 6 | Cashew | 44.1 | 3.2 | 0.0 |
| 7 | Cinema/Cultural Services | 38.2 | 0.0 | 8.9 |
| 8 | Palm Fruits | 37.6 | -5.4 | 1.9 |
| 9 | Avocado Pear | 31.0 | 3.4 | 0.6 |
| 10 | Coconut (Fresh) | 27.6 | 3.2 | 0.4 |

03

Bottom 10 Low Inflation Items (Contributes -38.2% to overall inflation)

| No. | Items | YoY (%) | Cont (%) | MoM (%) |
|-----|-------------------------------------|---------|----------|---------|
| 1 | Garden Eggs | -58.7 | -7.0 | 4.2 |
| 2 | Pawpaw | -49.3 | -0.8 | -8.5 |
| 3 | Fish Fried | -49.2 | -2.3 | -5.1 |
| 4 | Cocoyam Leaves (Kontomire) Or Alefu | -47.3 | -2.7 | 13.5 |
| 5 | Okro (Fresh) | -42.4 | -4.5 | 6.1 |
| 6 | Tomatoes (Fresh) | -38.7 | -13.7 | 7.8 |
| 7 | Cabbage | -36.3 | -0.5 | 8.0 |
| 8 | Grapes | -31.5 | -0.5 | -1.5 |
| 9 | Maize | -30.3 | -5.8 | -7.9 |
| 10 | Carrot | -28.3 | -0.4 | 8.5 |

Drivers of February 2026 Inflation by Division

| No. | Division | Weight | Y-on-Y Inflation | | | Contribution | | | M-on-M Inflation | |
|-----|-----------------------------------------------------------------------|--------|------------------|--------|--------|--------------|--------|-------|------------------|--------|
| | | | Jan 26 | Feb 26 | Change | Jan 26 | Feb 26 | | Jan 26 | Feb 26 |
| | | | % | % | ppt | ppt | ppt | Rank* | % | % |
| 1 | Housing, water, electricity, gas and other fuels | 10.2 | 9.3 | 12.6 | 3.2 | 0.95 | 1.28 | 1 | -0.4 | 3.4 |
| 2 | Food and Non-Alcoholic Beverages | 42.7 | 3.9 | 2.4 | -1.5 | 1.68 | 1.02 | 2 | 1.1 | 0.2 |
| 3 | Education services | 6.6 | 4.1 | 7.1 | 3.0 | 0.27 | 0.47 | 3 | 0.4 | 3.3 |
| 4 | Recreation, sport and culture | 3.5 | 10.7 | 10.3 | -0.3 | 0.37 | 0.36 | 4 | 0.2 | 0.9 |
| 5 | Clothing and footwear | 8 | 4.8 | 4.0 | -0.8 | 0.38 | 0.32 | 5 | -3.0 | 0.4 |
| 6 | Restaurants and accommodation services | 4.3 | 5.5 | 6.2 | 0.7 | 0.24 | 0.27 | 6 | 0.4 | 1.8 |
| 7 | Alcoholic beverages, tobacco and narcotics | 3.9 | 2.4 | 3.3 | 0.9 | 0.09 | 0.13 | 7 | -3.2 | 2.1 |
| 8 | Furnishings, household equipment and routine household maintenance | 3.2 | 4.3 | 3.3 | -1.0 | 0.14 | 0.11 | 8 | 0.1 | -0.1 |
| 9 | Personal care, social protection and miscellaneous goods and services | 2.5 | 4.8 | 3.8 | -0.9 | 0.12 | 0.10 | 9 | -1.6 | -0.1 |
| 10 | Insurance and financial services | 0.4 | 8.0 | 8.8 | 0.8 | 0.03 | 0.04 | 10 | 4.7 | 2.1 |
| 11 | Health | 0.7 | 4.9 | 4.2 | -0.8 | 0.03 | 0.03 | 11 | 0.2 | -0.1 |
| 12 | Information and communication | 3.6 | 2.4 | 0.8 | -1.6 | 0.09 | 0.03 | 12 | 0.7 | -1.2 |
| 13 | Transport | 10.5 | -5.9 | -7.5 | -1.6 | -0.62 | -0.79 | 13 | -0.4 | -0.5 |

* 1st has the highest contribution whilst 13th has the lowest contribution

Key Takeaways

1. Ghana's ***inflation dropped to 3.3%*** in Feb 2026, down from **3.8%** in Jan 2026 and below the **23.1%** recorded in Feb 2025 by **19.8 ppts**. This is the **lowest rate** since rebasing in 2021 and the 14th straight month of decline since Jan 2025.
2. ***Overall prices increased by 0.8%*** between Jan and Feb 2026.
3. ***Food inflation fell to 2.4%*** in Feb 2026, down from **3.9%** in Jan 2026. Food prices increased by **0.2%** between Jan and Feb 2026.
4. ***Non-food inflation rose slightly to 4.0% in Feb 2026 from 3.8% in Jan 2026***. Non-food prices, also, increased by **1.2%** month-to-month.
5. ***Inflation for goods slowed to 3.2% in Feb 2026 from 3.7% in Jan 2026. However,*** goods prices increase by **0.94%** month-to-month. Since goods account for nearly $\frac{3}{4}$ of the CPI basket, the slowdown in goods inflation is a relief for consumers where it matters most.
6. ***Services inflation eased to 3.7% in Feb 2026 from 4.2% in Jan 2026***. Month-on-month prices of services increased by **0.3%** between Jan and Feb 2026.
7. ***Inflation for locally produced items fell to 4.5% in Feb 2026 from 4.6% in Jan 2026*** whilst that for ***imported items*** decreased to **0.6% in February 2026** from **2.0%** in Jan 2026.
8. Sharp regional differences persist as Inflation is uneven across the country. ***North East Region recorded the highest rate at 8.9%, while Savannah had the lowest at -5.6%***. Local supply, transport costs, and market access could be driving these gaps.

Recommendations

BUSINESSES

With inflation easing, businesses now have room to:

- invest in efficiency;
- strengthen local supply chains;
- reduce inefficiencies and unnecessary costs; and
- translate savings into more stable prices for consumers.

1

HOUSEHOLDS

- With inflation easing, families can plan their budgets with greater confidence.
- This is the time to track spending on food, rent, and school fees, avoid non-essential expenses, and set aside small savings whenever possible to strengthen household finances

2

GOVERNMENT

- Stay the course on fiscal discipline;
- sustain efforts to stabilize food prices; and
- target investments in storage, irrigation, transport, and market access to reduce regional disparities.

3

Publications

1. Power Point Presentation on February 2026 Inflation
2. February 2026 CPI Bulletin
3. COICOP Annexes for February 2026 CPI
4. Infographics for February 2026 CPI and Inflation



End of Press Release for February 2026 Consumer Price Index

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Download the technical guide:

https://statsghana.gov.gh/gssmain/fileUpload/Price%20Indices/CPI_Technical_Guide_v5_Published_14102020.pdf





**PRESS
RELEASE**



Consumer Price Index and Inflation

February 2026

Appendix Slides



Regional Inflation for February 2026

| No. | Region | Weight | Year-on-Year Inflation | | | Contribution | | Month-on-Month Inflation | | | Contribution |
|-----|---------------|-------------|------------------------|--------|--------|--------------|-------|--------------------------|--------|--------|--------------|
| | | | Jan 26 | Feb 26 | Change | Feb 26 | | Jan 26 | Feb 26 | Change | Feb 26 |
| | | | % | % | ppt | ppt | Rank* | % | % | ppt | ppt |
| 1 | Greater Accra | 28.5 | 3.0 | 4.8 | 1.8 | 1.375 | 1 | -0.1 | 2.4 | 2.5 | 0.676 |
| 2 | Ashanti | 21.4 | 4.0 | 3.7 | -0.3 | 0.797 | 2 | 0.6 | 1.3 | 0.6 | 0.270 |
| 3 | Eastern | 10.3 | 7.0 | 6.2 | -0.8 | 0.636 | 3 | 0.3 | 0.7 | 0.4 | 0.071 |
| 4 | Volta | 4.5 | 7.8 | 5.4 | -2.4 | 0.242 | 4 | 0.7 | -0.3 | -1.0 | -0.012 |
| 5 | Central | 8.8 | 3.2 | 2.4 | -0.8 | 0.208 | 5 | 0.1 | 0.2 | 0.2 | 0.022 |
| 6 | North East | 0.7 | 11.2 | 8.9 | -2.2 | 0.065 | 6 | 2.4 | -1.4 | -3.8 | -0.010 |
| 7 | Western North | 1.9 | 4.3 | 2.3 | -2.1 | 0.044 | 7 | 1.1 | -0.2 | -1.3 | -0.005 |
| 8 | Upper West | 1.3 | 4.6 | 2.8 | -1.8 | 0.035 | 8 | 1.0 | 0.2 | -0.8 | 0.002 |
| 9 | Western | 7.3 | 5.1 | 0.4 | -4.7 | 0.029 | 9 | -1.5 | -2.7 | -1.2 | -0.195 |
| 10 | Ahafo | 1.4 | 5.0 | 1.5 | -3.5 | 0.021 | 10 | 0.3 | -0.4 | -0.7 | -0.005 |
| 11 | Northern | 3.4 | 1.8 | 0.5 | -1.3 | 0.016 | 11 | -0.1 | 0.0 | 0.1 | 0.001 |
| 12 | Bono | 3.5 | 3.1 | 0.4 | -2.7 | 0.013 | 12 | 0.8 | -1.5 | -2.3 | -0.052 |
| 13 | Oti | 1.4 | -0.5 | -1.4 | -0.9 | -0.019 | 13 | 0.6 | -0.1 | -0.6 | -0.001 |
| 14 | Bono East | 2.1 | 1.3 | -2.2 | -3.4 | -0.045 | 14 | 1.3 | -1.2 | -2.5 | -0.026 |
| 15 | Upper East | 2.3 | -1.8 | -2.0 | -0.2 | -0.045 | 15 | -0.1 | 2.3 | 2.3 | 0.052 |
| 16 | Savannah | 1.0 | -2.6 | -5.6 | -2.9 | -0.057 | 16 | 0.5 | -1.5 | -1.9 | -0.015 |

Top 20 Contributors to Inflation for February 2026

| No. | Items | Weight | Y-on-Y Inflation | | | Contribution | | M-on-M Inflation | | | Contribution |
|-----|------------------------------------------------|--------|------------------|--------|--------|--------------|-------|------------------|--------|--------|--------------|
| | | | Jan 26 | Feb 26 | Change | Feb 26 | | Jan 26 | Feb 26 | Change | Feb 26 |
| | | | % | % | ppt | ppt | Rank* | % | % | ppt | ppt |
| 1 | Charcoal | 1.0 | 53.7 | 53.1 | -0.6 | 0.518 | 1 | -1.7 | -2.4 | -0.7 | -0.023 |
| 2 | Plantain (Green) | 0.7 | 67.9 | 67.9 | 0.0 | 0.495 | 2 | -1.7 | -1.1 | 0.6 | -0.008 |
| 3 | Cinema/Cultural Services | 0.8 | 44.9 | 38.2 | -6.6 | 0.299 | 3 | 0.0 | 0.0 | 0.0 | 0.000 |
| 4 | Public/Private Secondary School Fees (SSS) | 2.8 | 6.1 | 10.0 | 3.9 | 0.284 | 4 | 0.6 | 4.0 | 3.3 | 0.112 |
| 5 | Fish (River) | 1.8 | 12.9 | 14.6 | 1.8 | 0.260 | 5 | 1.8 | 5.8 | 4.0 | 0.103 |
| 6 | Herrings -Smoked | 2.9 | 12.4 | 8.9 | -3.5 | 0.257 | 6 | -0.5 | 2.2 | 2.7 | 0.063 |
| 7 | Ginger | 0.4 | 72.3 | 59.1 | -13.2 | 0.215 | 7 | 1.5 | 1.4 | 0.0 | 0.005 |
| 8 | Onions (Large) | 0.9 | 21.8 | 24.6 | 2.8 | 0.212 | 8 | 2.1 | -2.6 | -4.6 | -0.022 |
| 9 | Payment For Rents | 2.6 | 2.1 | 7.4 | 5.2 | 0.194 | 9 | 0.1 | 5.3 | 5.2 | 0.140 |
| 10 | Vegetable Oil | 0.9 | 26.6 | 21.8 | -4.9 | 0.189 | 10 | 2.2 | 1.1 | -1.1 | 0.010 |
| 11 | Cooked Rice | 2.6 | 7.3 | 7.1 | -0.2 | 0.184 | 11 | 0.9 | 1.3 | 0.4 | 0.034 |
| 12 | Accommodation (Hotel) | 1.6 | 12.4 | 11.0 | -1.4 | 0.175 | 12 | 0.2 | 1.0 | 0.7 | 0.015 |
| 13 | Tomato Paste | 1.0 | 18.8 | 15.0 | -3.8 | 0.155 | 13 | 2.6 | 2.9 | 0.3 | 0.030 |
| 14 | Fufu And Soup | 1.2 | 12.8 | 13.2 | 0.4 | 0.154 | 14 | -1.6 | 0.6 | 2.3 | 0.007 |
| 15 | Pre-Primary And Primary Education | 2.3 | 4.1 | 6.7 | 2.6 | 0.153 | 15 | 0.2 | 3.1 | 2.9 | 0.072 |
| 16 | Kenkey With Fried Fish | 1.5 | 12.8 | 9.8 | -3.0 | 0.146 | 16 | 0.0 | 0.3 | 0.3 | 0.004 |
| 17 | Refuse Disposal | 0.5 | 25.5 | 25.3 | -0.2 | 0.137 | 17 | 0.0 | 0.0 | 0.0 | 0.000 |
| 18 | Re-Sold Tap Water In Buckets/Barrels/Jerrycans | 1.7 | 7.1 | 7.6 | 0.5 | 0.129 | 18 | 0.5 | 0.4 | -0.1 | 0.006 |
| 19 | Yam | 1.6 | 7.6 | 7.8 | 0.2 | 0.126 | 19 | 2.7 | 5.1 | 2.4 | 0.082 |
| 20 | Beef | 1.5 | 8.9 | 7.3 | -1.6 | 0.110 | 20 | 0.1 | 0.2 | 0.1 | 0.003 |

Top 20 Contributions to Inflation

| No. | Item | Source | Weight | Year-on-year change in price | Month-on-month change in price | Contribution |
|-----|------------------------------------------------|-----------------|--------|------------------------------|--------------------------------|--------------|
| 1 | Charcoal | Non-food, local | 1.0 | 53.1% | -2.4% | 0.5 |
| 2 | Plantain (Green) | Food, local | 0.7 | 67.9% | -1.1% | 0.5 |
| 3 | Cinema/Cultural Services | Non-food, local | 0.8 | 38.2% | 0.0% | 0.3 |
| 4 | Public/Private Secondary School Fees (SSS) | Non-food, local | 2.8 | 10.0% | 4.0% | 0.3 |
| 5 | Fish (River) | Food, local | 1.8 | 14.6% | 5.8% | 0.3 |
| 6 | Herrings -Smoked | Food, local | 2.9 | 8.9% | 2.2% | 0.3 |
| 7 | Ginger | Food, local | 0.4 | 59.1% | 1.4% | 0.2 |
| 8 | Onions (Large) | Food, local | 0.9 | 24.6% | -2.6% | 0.2 |
| 9 | Payment For Rents | Non-food, local | 2.6 | 7.4% | 5.3% | 0.2 |
| 10 | Vegetable Oil | Food, imported | 0.9 | 21.8% | 1.1% | 0.2 |
| 11 | Cooked Rice | Food, local | 2.6 | 7.1% | 1.3% | 0.2 |
| 12 | Accommodation (Hotel) | Non-food, local | 1.6 | 11.0% | 1.0% | 0.2 |
| 13 | Tomato Paste | Food, imported | 1.0 | 15.0% | 2.9% | 0.2 |
| 14 | Fufu And Soup | Food, local | 1.2 | 13.2% | 0.6% | 0.2 |
| 15 | Pre-Primary And Primary Education | Non-food, local | 2.3 | 6.7% | 3.1% | 0.2 |
| 16 | Kenkey With Fried Fish | Food, local | 1.5 | 9.8% | 0.3% | 0.1 |
| 17 | Refuse Disposal | Non-food, local | 0.5 | 25.3% | 0.0% | 0.1 |
| 18 | Re-Sold Tap Water In Buckets/Barrels/Jerrycans | Non-food, local | 1.7 | 7.6% | 0.4% | 0.1 |
| 19 | Yam | Food, local | 1.6 | 7.8% | 5.1% | 0.1 |
| 20 | Beef | Food, local | 1.5 | 7.3% | 0.2% | 0.1 |

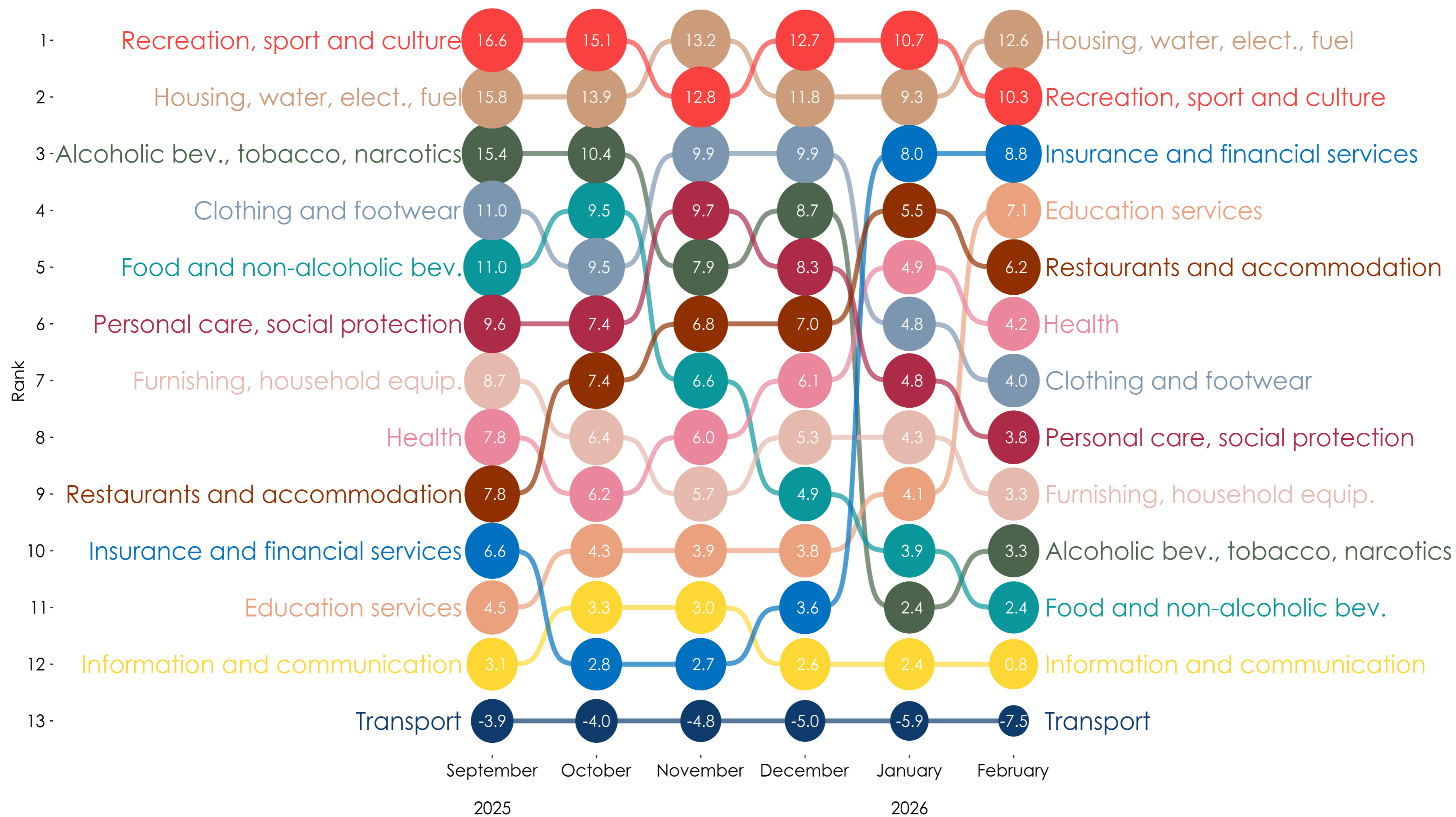
Top 20 High Inflation Items for February 2026

| No. | Items | Weight | Y-on-Y Inflation | | | | Contribution | M-on-M Inflation | | | Contribution |
|-----|------------------------------------------------------|-------------|------------------|--------|------|--------|--------------|------------------|--------|--------|--------------|
| | | | Jan 26 | Feb 26 | Rank | Change | Feb 26 | Jan 26 | Feb 26 | Change | Feb 26 |
| | | | % | % | | ppt | ppt | % | % | ppt | ppt |
| 1 | Plantain (Green) | 0.73 | 67.9 | 67.9 | 1 | 0.0 | 0.495 | -1.7 | -1.1 | 0.6 | -0.008 |
| 2 | Ginger | 0.36 | 72.3 | 59.1 | 2 | -13.2 | 0.215 | 1.5 | 1.4 | 0.0 | 0.005 |
| 3 | Shrimps | 0.02 | 48.8 | 58.1 | 3 | 9.3 | 0.009 | 2.4 | 6.9 | 4.5 | 0.001 |
| 4 | Charcoal | 0.98 | 53.7 | 53.1 | 4 | -0.6 | 0.518 | -1.7 | -2.4 | -0.7 | -0.023 |
| 5 | Crab | 0.03 | 42.4 | 46.9 | 5 | 4.5 | 0.015 | -0.1 | 0.4 | 0.5 | 0.000 |
| 6 | Cashew | 0.00 | 47.2 | 44.1 | 6 | -3.1 | 0.000 | 4.7 | 3.2 | -1.5 | 0.000 |
| 7 | Cinema/Cultural Services | 0.78 | 44.9 | 38.2 | 7 | -6.6 | 0.299 | 0.0 | 0.0 | 0.0 | 0.000 |
| 8 | Palm Fruits | 0.17 | 41.4 | 37.6 | 8 | -3.8 | 0.064 | 2.5 | -5.4 | -7.9 | -0.009 |
| 9 | Avocado Pear | 0.06 | 34.5 | 31.0 | 9 | -3.5 | 0.019 | 0.9 | 3.4 | 2.5 | 0.002 |
| 10 | Coconut (Fresh) | 0.05 | 23.6 | 27.6 | 10 | 3.9 | 0.015 | 2.3 | 3.2 | 0.9 | 0.002 |
| 11 | Refuse Disposal | 0.54 | 25.5 | 25.3 | 11 | -0.2 | 0.137 | 0.0 | 0.0 | 0.0 | 0.000 |
| 12 | Mango | 0.05 | 22.7 | 24.8 | 12 | 2.1 | 0.012 | 3.2 | 1.9 | -1.3 | 0.001 |
| 13 | Onions (Large) | 0.86 | 21.8 | 24.6 | 13 | 2.8 | 0.212 | 2.1 | -2.6 | -4.6 | -0.022 |
| 14 | Coffee | 0.09 | 22.1 | 22.9 | 14 | 0.8 | 0.020 | 0.2 | 0.7 | 0.5 | 0.001 |
| 15 | Vegetable Oil | 0.87 | 26.6 | 21.8 | 15 | -4.9 | 0.189 | 2.2 | 1.1 | -1.1 | 0.010 |
| 16 | Equipment For Sport, Camping and Open-Air Recreation | 0.01 | 18.2 | 21.1 | 16 | 2.9 | 0.002 | 0.0 | 5.5 | 5.5 | 0.000 |
| 17 | Ice Cream | 0.18 | 16.9 | 19.9 | 17 | 3.0 | 0.035 | 0.4 | 3.9 | 3.4 | 0.007 |
| 18 | Pineapple | 0.05 | 29.2 | 19.0 | 18 | -10.2 | 0.010 | 3.0 | -2.5 | -5.6 | -0.001 |
| 19 | Imported Wine | 0.03 | 20.5 | 17.4 | 19 | -3.2 | 0.005 | 0.1 | 1.3 | 1.2 | 0.000 |
| 20 | Cement Blocks | 0.05 | 16.0 | 17.3 | 20 | 1.3 | 0.008 | 0.0 | 0.0 | 0.0 | 0.000 |

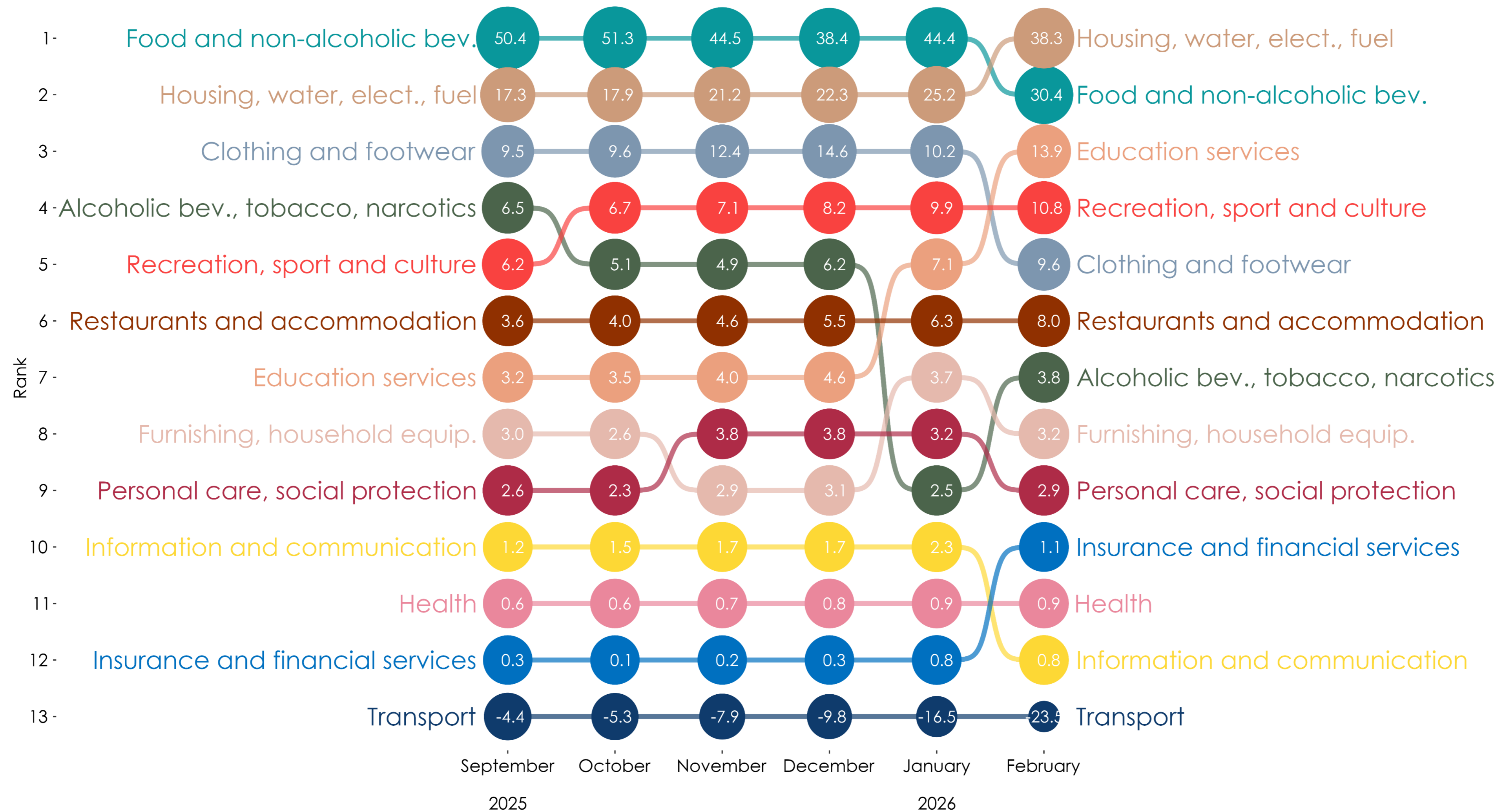
Bottom 20 Low Inflation Items for February 2026

| No. | Items | Weight | Y-on-Y Inflation | | | | Contribution | M-on-M Inflation | | | Contribution |
|-----|-------------------------------------|-------------|------------------|--------|------|--------|--------------|------------------|--------|--------|--------------|
| | | | Jan 26 | Feb 26 | Rank | Change | Feb 26 | Jan 26 | Feb 26 | Change | Feb 26 |
| | | | % | % | | ppt | ppt | % | % | ppt | ppt |
| 1 | Garden Eggs | 0.40 | -58.7 | -58.7 | 1 | -0.1 | -0.233 | 0.6 | 4.2 | 3.6 | 0.017 |
| 2 | Pawpaw | 0.05 | -46.9 | -49.3 | 2 | -2.4 | -0.026 | 0.9 | -8.5 | -9.4 | -0.004 |
| 3 | Fish Fried | 0.16 | -50.7 | -49.2 | 3 | 1.6 | -0.078 | 0.2 | -5.1 | -5.3 | -0.008 |
| 4 | Cocoyam Leaves (Kontomire) or Alefu | 0.19 | -49.1 | -47.3 | 4 | 1.8 | -0.092 | 6.8 | 13.5 | 6.6 | 0.026 |
| 5 | Okro (Fresh) | 0.35 | -40.6 | -42.4 | 5 | -1.7 | -0.150 | 5.2 | 6.1 | 0.9 | 0.022 |
| 6 | Tomatoes (Fresh) | 1.19 | -42.5 | -38.7 | 6 | 3.8 | -0.459 | -1.0 | 7.8 | 8.8 | 0.093 |
| 7 | Cabbage | 0.05 | -38.6 | -36.3 | 7 | 2.3 | -0.018 | 3.9 | 8.0 | 4.1 | 0.004 |
| 8 | Grapes | 0.05 | -31.5 | -31.5 | 8 | 0.0 | -0.015 | 2.9 | -1.5 | -4.4 | -0.001 |
| 9 | Maize | 0.64 | -23.1 | -30.3 | 9 | -7.2 | -0.195 | -2.1 | -7.9 | -5.8 | -0.051 |
| 10 | Carrot | 0.05 | -33.0 | -28.3 | 10 | 4.7 | -0.013 | 4.1 | 8.5 | 4.4 | 0.004 |
| 11 | Petrol | 1.41 | -20.9 | -28.0 | 11 | -7.1 | -0.396 | -7.5 | -4.1 | 3.4 | -0.059 |
| 12 | Sheabutter | 0.00 | -24.0 | -26.7 | 12 | -2.8 | 0.000 | 1.9 | 1.0 | -0.9 | 0.000 |
| 13 | Diesel | 0.16 | -20.4 | -23.4 | 13 | -3.0 | -0.037 | -6.9 | -1.5 | 5.5 | -0.002 |
| 14 | Guinea Corn/Sorghum | 0.04 | -19.6 | -22.6 | 14 | -3.0 | -0.008 | -1.2 | -2.7 | -1.5 | -0.001 |
| 15 | Millet | 0.04 | -17.8 | -20.8 | 15 | -2.9 | -0.009 | 0.5 | -4.4 | -4.9 | -0.002 |
| 16 | Gas | 0.44 | -10.4 | -20.2 | 16 | -9.9 | -0.088 | -2.9 | -10.5 | -7.6 | -0.046 |
| 17 | Groundnuts (Shelled) | 0.04 | -14.4 | -17.8 | 17 | -3.5 | -0.008 | 2.7 | -3.0 | -5.7 | -0.001 |
| 18 | Beans | 0.17 | -9.0 | -17.0 | 18 | -7.9 | -0.029 | 2.4 | -8.4 | -10.8 | -0.014 |
| 19 | Green Pepper (Fresh) | 0.20 | -16.7 | -16.1 | 19 | 0.7 | -0.032 | 5.0 | 1.3 | -3.7 | 0.002 |
| 20 | Water Melon | 0.12 | -14.1 | -14.1 | 20 | 0.0 | -0.017 | 2.0 | 1.4 | -0.6 | 0.002 |

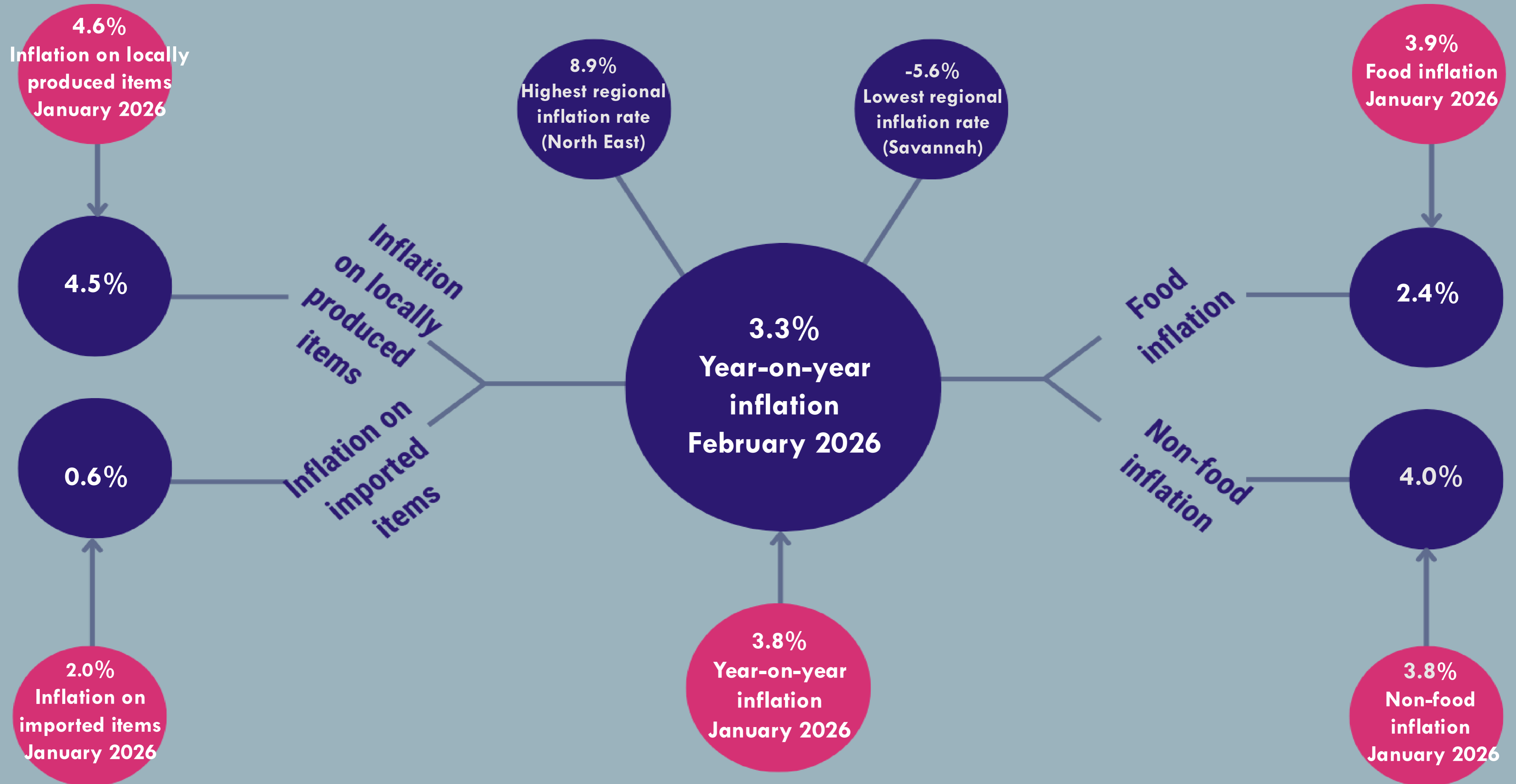
Inflation Across Divisions



Trends in Contributions to Inflation Across Divisions



Recap of February 2026 Inflation (YoY)



Recap of February 2026 Inflation (MoM)

